

Information

Effective date

July 29, 2005

Use

The *Deed Of Trust – Arkansas* (630476) is used to perfect a security interest in real estate located in Arkansas. It must be filed in the land records of the county where the real estate is located. The Deed of Trust is used whenever a loan is secured by real property located in Arkansas and the property is being pledged to secure a single (1) note, and modifications, extensions, and renewals of the note, as long as no new money is advanced.

A copy of the Deed of Trust and the clerk's receipt must be maintained in the collateral file until the original, recorded credit line deed of trust is returned from the recording office.

Instructions

The table below shows section names and descriptions for the items required in the *Deed Of Trust – Arkansas* (630476).

Note:

- Recordation standards require a minimum two and one-half inch margin at the right top of the first page, a one-half inch margin on the sides and bottom of all pages, and a two and one-half inch margin at the bottom of the last page; do not write in this space.

Section	Description
Address	Address to which the deed of trust should be sent after recordation CCSC address may be used.
date (Heading Implied)	<i>Date</i> the deed of trust is to be effective.
By and among (Heading Implied)	All <i>persons</i> or <i>entities</i> that have an ownership interest in the property are Grantors. Since Grantors will be indexed according to the names listed, names must agree exactly with the names as property is titled. Indicate <i>Grantor's name</i> and <i>form of ownership</i> . If Grantor is a business, identify the <i>form of business</i> (corporation, partnership, limited liability company, etc.). If the Grantor acquired title in another name, or uses different permutations of his/her/its name, the fact should be noted. <u>Examples:</u> <ul style="list-style-type: none">• JOHN ALLEN JONES, married, and PETER M. SMITH, unmarried, as joint tenants.• JOHN ALLEN JONES and MARY JONES, husband and wife, as tenants by the entirety.• JONES PLUMBING, INC., an Arkansas Corporation. It is recommended that the grantor name(s) be in all caps.
Trustees (Heading Implied)	<i>Name</i> of two (2) persons authorized to serve as Trustees for Arkansas real estate.

Section	Description								
	Reference: Contact Regional Credit Administration for a list of persons who are qualified to serve as trustees for Arkansas real estate.								
Address for trustees (Heading Implied)	<i>Address</i> to be used for the Trustees. Applicable CCSC address may be used.								
Location (Heading Implied)	<i>County</i> where the property is located.								
Location (Heading Implied)	<i>Street address</i> of the property or short <i>legal description</i> if property does not have a street address.								
Debtor (Heading Implied)	<i>Names</i> of all Borrowers of the note to be secured (may be different from the Grantor).								
amount of (Heading Implied)	<i>Amount</i> of note to be secured (written and numeric).								
dated (Heading Implied)	<i>Date</i> of note to be secured.								
Date (no later than)	<i>Maturity date</i> of the note to be secured. If the note is payable on demand enter "on demand".								
2 (page 2)	Determine lien position. <table border="1" data-bbox="496 789 1385 926" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th data-bbox="496 789 748 821">CHECK the...</th> <th data-bbox="748 789 1385 821">IF the credit line deed of trust is....</th> </tr> </thead> <tbody> <tr> <td data-bbox="496 821 748 852">first box</td> <td data-bbox="748 821 1385 852">a first lien.</td> </tr> <tr> <td data-bbox="496 852 748 884">second box</td> <td data-bbox="748 852 1385 884">a second lien.</td> </tr> <tr> <td data-bbox="496 884 748 926">third box</td> <td data-bbox="748 884 1385 926">neither a first nor second lien; indicate lien position.</td> </tr> </tbody> </table>	CHECK the...	IF the credit line deed of trust is....	first box	a first lien.	second box	a second lien.	third box	neither a first nor second lien; indicate lien position.
CHECK the...	IF the credit line deed of trust is....								
first box	a first lien.								
second box	a second lien.								
third box	neither a first nor second lien; indicate lien position.								
25	Check the box if a condominium, PUD, or other rider is attached. <i>Describe</i> the rider.								
Signature(s) of Grantor(s)	<i>Signature</i> of all persons or entities with an ownership interest in the property. Enter the name of each signer under each individual's signature. Enter the name and title of each signer executing the deed of trust on behalf of an entity Note: The name of each grantor as typed or printed must agree exactly with the names shown as "Grantor" in page 1.								
Acknowledgements	All signatures must be notarized.								
Exhibit A	Note: This Exhibit A may be used, or the Legal Description from the title work may be labeled as Exhibit A and substituted for this Exhibit A. If this Exhibit A is used, complete as follows: Reference the attached deed of trust by specifying: <ul style="list-style-type: none"> • the <i>date</i> of the deed of trust, • the <i>name(s)</i> of the Grantor(s), and • a full <i>legal description</i> of all real estate, including the being clause if available. 								